



---

**URSULINE HIGH SCHOOL  
& WIMBLEDON COLLEGE  
SIXTH FORM**

---

# **ECONOMICS A**

at Ursuline High School

LEVEL: A Level

EXAMINATION BOARD: Edexcel

SEPTEMBER 2021

URSULINE HIGH SCHOOL  
CRESCENT ROAD  
WIMBLEDON

LONDON SW20 8HA

020 8255 2688

[enquiries@ursulinehigh.merton.sch.uk](mailto:enquiries@ursulinehigh.merton.sch.uk)

Deputy Headteacher and Assistant Headteacher Key Stage 5:  
Mr Didier Adam & Mr Ben Barton

## WHAT WILL I STUDY IN THIS SUBJECT?

Economics is highly relevant to all of us and it will interest you if you are curious about understanding much of what is going on in the world. You will learn how individuals, communities and countries trade with each other and manage resources such as money. We study current and recent global economic events and the causes and strategies to tackle issues such as poverty and environmental damage.

If you enjoyed subjects such as Business Studies, Geography and of course Economics at GCSE and you are good at both Maths and English, then you should consider Economics A-level.

In Year 12, you will be introduced to core economic concepts and develop a broad understanding of both micro and macroeconomics. You will use economic models to help you to understand the complexities of the world around you and use data to explore markets and economies and how governments try and influence both. You will be introduced to different perspectives and different aspects of economic history and you will develop a solid understanding of economic issues. Students who study Economics often do not know much about it but many end up studying Economics in further education due to the interesting and engaging nature of the subject.

### ➤ **Theme 1: Introduction to Markets and Market Failure**

Supply and demand and how markets work. Also, why free markets don't always produce desirable outcomes (market failure) and how governments may intervene to minimise any negative effects.

### ➤ **Theme 2: The UK economy - Performance and Policies**

How the whole economy works. Unemployment, rising living costs, government spending, tax and interest rates. How governments use these tools to achieve their objectives.

### ➤ **Theme 3: Business Behaviour and the Labour Market**

Why businesses grow and their objectives. Revenues, costs and profits. Market structures. Labour markets. Government intervention.

### ➤ **Theme 4: A Global Perspective**

Poverty and global inequality, emerging and developing economies. International trade, the global financial sector and the role of the state in the macroeconomy.

## WHAT SKILLS AND INTERESTS DO I NEED FOR THIS SUBJECT?

- Maths
- English
- Communication & presentation
- Interest in world affairs
- Information technology
- Ability to convey ideas clearly and confidently.
- Creativity, risk taking, a can-do attitude and the drive to make ideas happen!

## HOW WILL I BE ASSESSED?

- **Paper 1:** Markets and Business Behaviour (2 hour paper, 100 marks, 35% of A level qualification)
- **Paper 2:** The National and Global Economy (2 hour paper, 100 marks, 35% of A level qualification)
- **Paper 3:** Microeconomics and Macroeconomics (2 hour paper, 100 marks, 30% of A level qualification)

## FIELDWORK/TRIPS

Sixth form students studying Economics at A-Level have travelled to **Thorpe Park** to experience the Business of Merlin workshop, visited **Warner Brothers the Business of Harry Potter studios** and completed the workshop; and travelled to the **Bank of England museum** in the city of London. Every year the Business and Economics Year 13 students attend an **Exam Booster workshop** in Westfields Shopping Centre in London to attend an event organised by Tutor2U.

Students will also get the chance to run a Business event in school, compete against other schools in a Stock Market Investor Challenge Competition, visit leading universities and local businesses and run enterprise challenges in local primary schools to name but a few of the exciting opportunities open to sixth form business students at Ursuline. There are various guest speakers and entrepreneurs who come into school to discuss careers and topics with Business and Economics students.

## WHAT OTHER SUBJECTS COMBINE WELL WITH THIS SUBJECT?

Mathematics	Psychology	Geography	I.T
English	History	Politics	

## TO WHAT FURTHER OR HIGHER EDUCATION COURSES COULD THIS SUBJECT LEAD?

Business, Accountancy, Management, Marketing, Personnel, Banking / Finance, Television, Advertising, Law

## WHAT CAREERS COULD THIS SUBJECT LEAD TO?

Banking, Accountancy, Law, Television, Journalism, Teaching, Marketing, Management, Self – Employment

## RECOMMENDED READING

- **Business Review**
- **Sunday Business**
- **Evening Standard**
- **A Level Business Studies - Hall and Jones**
- **Business News in the Times, Financial Times, Telegraph etc.**
- **The Economist**
- **Financial Times**

## USEFUL WEBSITES

<http://www.economist.com>

There are parts of the website that can be accessed for free, for instance information can be found on different countries around the world.

<http://www.ft.com>

Free! Up to date and topical economic information available. Articles can be used to support theory and to stimulate class discussion.

<http://www.guardian.co.uk>

Free! An easy website to navigate around. Contains up to date and topical articles. There is no subscription charge for articles.

<http://www.hm-treasury.gov.uk>

Free! Particularly useful for the teaching of macroeconomics. A wealth of up to date information can be accessed as it is regularly updated.

<http://www.tutor2u.net>

Free! Resources include revision notes, quizzes, presentations and a comprehensive glossary of key terms.

## **ENTRY CRITERIA**

Please refer to the Entry Criteria Insert to understand the Pathway requirements.

The entry criteria for this subject is: Grade 6 in English AND Maths AND 6 in Business Studies GCSE (if taken)